



PASADENA ECONOMIC DEVELOPMENT CORPORATION
1149 Ellsworth Drive
Pasadena, TX 77506

PASADENA SECOND CENTURY CORPORATION d/b/a
PASADENA ECONOMIC DEVELOPMENT CORPORATION

NOTICE

TAKE NOTICE that the Board of Directors (“the Board”) of the Pasadena Second Century Corporation d/b/a Pasadena Economic Development Corporation will hold a **Pre-Board meeting at 3:00 p.m. and a Board meeting immediately following the Pre-Board Meeting, in the Pre-Council Conference Room, 1149 Ellsworth Drive, Pasadena, Texas, on Thursday, May 24, 2018.** At such meeting, the Board will consider the following matters:

BOARD MEETING AGENDA

1. Call to order, roll call.
2. Invocation.
3. Pledge of Allegiance.
4. Consideration of approval of minutes from meeting held on April 26, 2018.
5. Public Comments.
6. Public Hearing.
 - a. Consideration to approve an Amendment to the Annual Budget for PSCC for the Fiscal Year 2018:
 - i. Funding \$2,000,000.00 for Acquisition of Real Property;
 - ii. Moving \$1,500 from 9949-7921 (Computers) to 9949-7206 (Computer Software) to appropriately capture expenses incurred for Microsoft 365 Licenses;
 - iii. Moving \$1,000 from 9949-7921 (Computers) to 9949-7108 (Business Travel) to fund proposed expenses incurred by staff conducting Pasadena EDC business; and
 - iv. Moving \$1,000 from 9949-7921 (Computers) to 9949-7207 (Minor Equipment & Tools) to fund miscellaneous equipment needs.

7. Presentations.
 - a. Economic Alliance
 - b. FY 2019 Budget Presentation
8. Project Status Update from Robin Green, Director of Public Works.
9. Report by Executive Director.
10. Board Actions – Resolutions.
 - a. Approving an Amendment to the Annual Budget for PSCC for the Fiscal Year 2018:
 - i. Funding \$2,000,000.00 for Acquisition of Real Property;
 - ii. Moving \$1,500 from 9949-7921 (Computers) to 9949-7206 (Computer Software) to appropriately capture expenses incurred for Microsoft 365 Licenses;
 - iii. Moving \$1,000 from 9949-7921 (Computers) to 9949-7108 (Business Travel) to fund proposed expenses incurred by staff conducting Pasadena EDC business; and
 - iv. Moving \$1,000 from 9949-7921 (Computers) to 9949-7207 (Minor Equipment & Tools) to fund miscellaneous equipment needs.
 - b. Award contract of Utility Development Project (CIP # M018) to D&W Contractors, Inc., lowest responsible bidder, in the amount of \$4,155,247.50 with a 5% contingency of \$207,762.38.
 - c. Authorize amendment of Emerson’s Performance Agreement by giving a 3-year time extension.
 - d. Authorize Staff to negotiate and execute a contract with Hawes Hill & Associates, LLP for master plan/feasibility of the approximate 200 acre Conference Center Complex in an amount of \$275,000.
11. Comments by Board Members.
12. Executive Session.
 - a. Convene in executive session pursuant to Section 551.087, Texas Government Code to deliberate regarding economic development negotiations for Business Attraction/Retention Projects.

- b. Convene in executive session pursuant to Section 551.072, Texas Government Code to deliberate the purchase, exchange, lease or value of real property-Project #1805.

- 13. Reconvene Into Regular Session.
The Board will reconvene into Regular Session, pursuant to the provisions of Chapter 551 of the Texas Government Code, to take any action necessary regarding:
 - a. Deliberation regarding economic development negotiations for Business Attraction/Retention Projects.
 - b. Deliberation regarding real property – Project #1805.

- 14. Adjournment.