



**PASADENA ECONOMIC DEVELOPMENT CORPORATION**  
**1149 Ellsworth Drive**  
**Pasadena, TX 77506**

---

PASADENA SECOND CENTURY CORPORATION d/b/a  
PASADENA ECONOMIC DEVELOPMENT CORPORATION

NOTICE

TAKE NOTICE that the Board of Directors (“the Board”) of the Pasadena Second Century Corporation d/b/a Pasadena Economic Development Corporation will hold a **Pre-Board meeting at 3:00 p.m. and a Board meeting immediately following the Pre-Board Meeting, in the Pre-Council Conference Room, 1149 Ellsworth Drive, Pasadena, Texas, on Thursday, June 28, 2018.** At such meeting, the Board will consider the following matters:

**BOARD MEETING AGENDA**

1. Call to order, roll call.
2. Invocation.
3. Pledge of Allegiance.
4. Consideration of approval of minutes from meeting held on May 24, 2018.
5. Public Comments.
6. Public Hearing.
  - a. Consideration to approve an Amendment to the Annual Budget for PSCC for the Fiscal Year 2018:
    - i. Reducing \$1,485,000 from Business Retention, Expansion, Attraction and Development originally anticipated for Restaurant Depot and SMITHCO DP, LLC; and
    - ii. Funding additional \$3,000,000 to be used for all related costs of the Richey Street Reconstruction Project from SH 225 to Southmore Avenue (CIP# S101).
  - b. Consideration to approve the Proposed FY 19 Operating Budget.
7. Project Status Update from Robin Green, Director of Public Works.
8. Report by Executive Director.

9. Board Actions – Resolutions.
  - a. Approving an Amendment to the Annual Budget for PSCC for the Fiscal Year 2018.
  - b. Approving the Proposed FY 19 Operating Budget.
  - c. Approving adoption of Strategic Plan.
10. Comments by Board Members.
11. Executive Session.
  - a. Convene in executive session pursuant to Section 551.087, Texas Government Code to deliberate regarding economic development negotiations for Business Attraction/Retention Projects.
  - b. Convene in executive session pursuant to Section 551.072, Texas Government Code to deliberate the purchase, exchange, lease or value of real property- Project #1804 – Bank Building.
  - c. Convene in executive session pursuant to Sections 551.071, 551.072, and 551.087 of the Texas Government Code to receive legal advice from the PEDC attorney; deliberate the purchase, exchange, lease or value of real property; and discuss or deliberate regarding commercial or financial information the PEDC has received from a business prospect or deliberate the offer of a financial incentive to a business prospect – concerning real property bid proposal number 18-001-RP, an approximately 21,786 square feet or 0.50 acres of land and being all of Lots 22, 23 and 24 and the North ½ of Lot 21, Block 60 of the Townsite of Pasadena, an addition to the City of Pasadena, Harris County, Texas, and generally located at 102 Munger Street, Pasadena, Harris County, Texas.
12. Reconvene Into Regular Session.

The Board will reconvene into Regular Session, pursuant to the provisions of Chapter 551 of the Texas Government Code, to take any action necessary regarding:

  - a. Deliberation regarding economic development negotiations for Business Attraction/Retention Projects.
  - b. Deliberation regarding real property – Project #1804 – Bank Building.

- c. Deliberation regarding commercial or financial information the PEDC has received from a business prospect or deliberation of the offer of a financial incentive to a business prospect – concerning real property bid proposal number 18-001-RP.

13. Adjournment.